



## SECOND ANNUAL AAA INITIATIVE CONFERENCE READING THE RECOMMENDATIONS OF THE DONORS ROUND TABLE BENGUERIR, NOVEMBER 5, 2019

The challenges Africa faces, in terms of climate change, are enormous. Addressing these challenges requires significant international and national funding sources. Adaptation remains, to this day, the poor relation of climate finance, despite the growing needs of the continent. Africa's current resources are not able to offset the impact of sharp increases in temperatures.

The purpose of this Donors Roundtable is to promote the financial resources needed to adapt African agriculture to climate change, around the AAA Initiative.

During this panel, we dealt with the following issues:

- The prioritization and anchoring of climate finance, for a climate-smart agriculture;
- Regional strategies for mobilizing climate finance, the «AAA Initiative» as the agricultural arm of the African Adaptation Initiative «AAI»;
- And the demystification of private sector investment.

### Recommendations from the Donors Round Table

At the end of the roundtable deliberations, we retain the following main observations and recommendations:

- Upgrade national capacities (project design, implementation and monitoring & evaluation, fiduciary management and financial engineering) to the highest international standards.
- The participants expressed the wish to benefit from the support of the AAA Initiative, in the formulation of their Climate-Smart Agriculture Investment Plans (CSAIP), as important tools to attract investment. In this regard, the AAA Initiative has been called upon to play a facilitating role in the formulation and development of the CSAIP, in the following areas:
  - ▶ Capacity building;
  - ▶ resource mobilization;
  - ▶ Implementation, and monitoring & evaluation.
- Include all member countries in the Pan African Climate Finance Access Program (AAA - AAI), to the Green Climate Fund, in order to accelerate the implementation of urgent preparatory actions, ensure sustainable financing of the Program and call the Green Climate Fund to be more ambitious in its commitment to the AAA Initiative.
- Include capacity building of National Accredited Entities to the Green Climate Fund in the AAA-AAI Pan African Program.
- Establish technical assistance covering the following areas:
  - ▶ Formulation of Nationally Determined Contributions (NDCs) and other strategic documents, on adaptation and resilience of the agricultural sector in Africa;
  - ▶ Strengthening the scientific and technical capacities of stakeholders;
  - ▶ Resource mobilization;
  - ▶ Data management (good practice and directory of experts at the continental and regional levels).



- Ensure adequate coherence and coordination with relevant regional and international initiatives, to maximize complementarity and synergies.
- Increase coherence in national implementation, through intensified consultations with all focal points involved (Green Climate Fund focal points, United Nations Framework Convention on Climate Change and AAA Initiative).
- Improve the quality of funding requests, in terms of admissibility (bankability), ensuring coherence and alignment of national priorities with the eligibility criteria of technical and financial partners.
- Increase the impacts of interventions in countries, ensuring adequate coordination, at regional and national levels, between technical and financial partners.
- Consider the systematic integration of the private sector and local communities as a key element in the design and implementation of climate resilient agricultural projects.
- Seize the opportunities offered by the digitalization of agricultural activities, to maximize the potential for job creation (especially for young people and women) and income, at the level of the different segments of the agricultural value chains.