



CAPACITY BUILDING & FUNDING SOLUTIONS

Capacity building & funding solutions

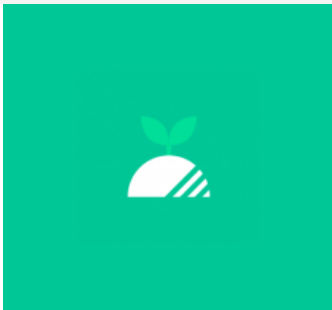
In the climate struggle, the issue of funding is crucial. According to a UNEP study (2010), the economic cost of climate change for Africa could represent 1.5% to 3% of GDP, each year, until 2030. According to an AfDB study, adaptation costs in Africa could range between US\$20bn and US\$30bn. The current flows remain insufficient in responding to Africa's actual needs, namely with regard to agriculture and adaptation. Adaptation projects attract only 20% of public funds dedicated to the climate, while 50% per cent would be required for a balanced distribution.

The Adaptation of African Agriculture to Climate Change initiative (AAA) aims to ensure that climate funds are evenly apportioned to adaptation and mitigation. The initiative is committed to fostering AAA projects in order to optimise their access to climate funds (eligibility criteria and accreditation), and to follow up on the allocation of those funds. AAA will also reinforce the funding capacity of African farmers by working towards the extension of micro-credit to all small farmers, by developing meso-credit for medium-size farms, and by deploying mobile banking solutions.

	<p>Africa attracts only 5% of climate funds while it is home to 16% of the world population.</p>		<p>Agriculture benefits from 4% only of public funds dedicated to the climate, while it accommodates 40% of jobs in Africa.</p>
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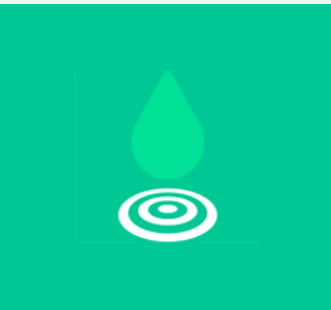
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Launched upstream of COP22 organized in Morocco, the initiative for the Adaptation of African Agriculture (AAA) aims to reduce the vulnerability of Africa and its agriculture to climate change.